RESOLUTION NO. 398

CHESTER PUBLIC UTILITY DISTRICT)
Adoption of investment Policy #3035;)
Appointment of Financial Officers;)
And Delegation of Management)
Responsibilities for Investment)
Program)

WHEREAS; the Legislature of the State of California has declared that the deposit and investment of public funds by local officials and local agencies is an issue of statewide concern (California Government Code Section 53630.1); and

WHEREAS; the Board members of the CHESTER PUBLIC UTILITY DISTRICT believes it would be in the best interest of the District to appoint a financial officer for investment purposes and to approve a formal investment policy for the CHESTER PUBLIC UTILITY DISTRICT;

NOW THEREFORE, BE IT RESOLVED, by the Board members of the CHESTER PUBLIC UTILITY DISTRICT as follows:

1) That for the period of July 1, 2018 to June 30, 2019, the investment authority of the CHESTER PUBLIC UTILITY DISTRICT is hereby delegated to the General Manager who is the "Financial Officer" of the CHESTER PUBLIC UTILITY DISTRICT; and

2) That for the period July 1, 2018 to June 30, 2019, the Board Treasurer is hereby appointed "Assistant Financial Officer" of the CHESTER PUBLIC UTILITY DISTRICT to exercise the duties and responsibilities of the Financial Officer in the absence of the Financial Officer; and

3) The "Chester Public Utility District Policy #3035; Investment Policy" presented by the Financial Officer of the CHESTER PUBLIC UTILITY DISTRICT, a copy of which is attached hereto, is hereby approved and adopted.

Passed and adopted by the Board of Directors of the CHESTER PUBLIC UTILITY DISTRICT the 17th day of July, 2018, by the following vote;

AYES, and in favor thereof: Trotter, Vaborik, Scott, Thompson, McIntire

NOES: None

ABSENT: None

ABSTAIN: None

Gregory M McIntire
Greg McIntire, Chairman

ATTEST: Kelly Sanders, for
Cheryl Johnson, Clerk to the Board